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NEWS RELEASE

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Oregon Senate President and House Speaker Cautiously Optimistic After Revenue Forecast

Salem, Ore. – Today, state economists released the quarterly <u>revenue forecast</u>. The Oregon Senate President and House Speaker remain cautiously optimistic as the legislature continues careful consideration of this improved forecast which will allow us to better address Oregonians' priorities.

"Today's revenue forecast is encouraging," Senate President Rob Wagner said. "While we still need to be cautious and make smart decisions about the state's budget, we are on a stronger foundation to help sustain Oregon's critical services. Now that we have this forecast, the next step is for the co-chairs of the Joint Ways and Means Committee to listen to Oregonians and propose a budget framework that responds to the needs of the entire state."

"Oregonians continue to experience the impacts of a housing, homelessness, and behavioral health crisis," House Speaker Dan Rayfield said. "While the state remains in a shortfall environment, today's forecast better positions the legislature to address those critical needs and make meaningful investments in education. We must remain prudent in our budgeting."

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